



Blending Quality, Craftsmanship & Customer Care

- | | |
|------------------------|----------------------------|
| Interior Painting | Drywall & Concrete Repairs |
| Exterior Painting | Historical Restoration |
| Pressure Washing | Epoxy Coatings |
| Deck Staining | Cabinet Painting |
| Wallpaper Installation | Color Consults |

610-246-9820 | AgostinelliBrosPainting.com

TO YOUR GOOD (BUSINESS) HEALTH: GET TO KNOW YOUR CASH FLOW

Just as watching your blood pressure is important to your personal health, monitoring cash flow is vital to the well-being of your business. Minor "hiccups" may be expected, but they can also be an early warning of bigger, potentially chronic problems ahead, especially if other indicators such as sales seem positive.

Though critically important, monitoring and predicting cash flow is actually a matter of consistently following some simple, common-sense financial management practices.

The object is to make certain that more cash enters your business than exits your bank account. First you need to translate sales into real money as quickly as possible. Once you've collected the cash, your business needs to guard it. Surprises, such as slow or non-paying customers and unexpected expenses, are your worst cash flow enemies.

One way to shift cash your way is to ask for all or a portion of payment up front. Asking for at least a deposit in advance is a great way to jump-start your cash flow. And if you establish the policy fairly and properly, it shouldn't alienate good customers.

Accepting credit card payments also can help, so you may want to sign up for a merchant account that allows you to do this. Or, if you already have one, encourage customers to use this option more often.

You do pay a fee for this. But credit cards are a great way to speed cash into your account, and the cost is generally small.

You may need to manage "receivables" more closely. This is the money that customers owe to you for products or services you've delivered. Create a detailed "aging" schedule of what you are owed, by whom and for how long. Place phone calls to overdue accounts, focusing first on the largest amounts due. Offering a discount can bring some quick cash in the door but play this card only after you've called the customer to ask for full payment.

Finally, don't overlook the power of an operating budget. Note specific due dates for payables as well as receivables, and regularly use it to get a "snapshot" of your cash flow status. With that information, you'll be better able to make short- and long-term plans, spot potential problems, and avoid potentially crippling cash crises.

Cash flow is just one critical financial issue facing your small business. To learn more, contact SCORE "Counselors to America's Small Business." SCORE is a nonprofit organization of more than 10,500 volunteer business counselors who provide free, confidential business counseling and training workshops to small business owners. Call 610.327.2673 for the Pottstown SCORE office or visit on the web at www.pottstownscore.org.

CLARK INDUSTRIAL SUPPLY INC.

301 West High Street • Pottstown, PA 19464

610.705.3333

www.clarkindustrialsupply.com

AEROQUIP



- Performance Products
- Hydraulic Hose & Fittings
- A/C Hose & Fittings
- Weatherhead/Brass
- Metric & BSP Fittings
- Industrial Rubber Products

ECCO

- Light Bars
- Flashing Lights
- Back-up Alarms



INDUSTRIAL HARDWARE SUPPLIES

ON SITE EQUIPMENT REPAIR SERVICE

YOUR CHILD'S EDUCATION IS OUR PRIORITY

SAVE \$100*
ON AN ACADEMIC EVALUATION (VALUED AT \$195)

HUNTINGTON CAN HELP THIS SUMMER!

TUTORING & TEST PREP IN-CENTER OR ONLINE

AVERAGE INCREASES

2+ GRADE LEVELS
in math and reading**

229 POINT INCREASE
on SAT score***

5.4 POINT INCREASE
on ACT score***

\$71,149.00 PER STUDENT
in scholarship offers***

Huntington sets students up for success. Our proven method begins with a full Academic Evaluation to develop a learning program to build skills, confidence, and motivation.

- K-12 TUTORING
- TEST PREP
- HOMEWORK HELP
- ACADEMIC PERFORMANCE COACH



Limerick • 1810 East Ridge Pike, Suite 103, Royersford, PA 19468 • 610-792-1700

1-800 CAN LEARN

Personalized Attention.
Proven Results.

HuntingtonHelps.com

©2021 Huntington Mark, LLC. Independently Owned and Operated. SAT and Advanced Placement (AP) are registered trademarks of the College Board. PSAT/NMSQT is a registered trademark of the College Board and the National Merit Scholarship Corporation. ACT is a registered trademark of ACT, Inc. None of these entities were involved in the production of, and do not endorse, this program. **Grade level results are based on cumulative average grade level increases in reading and math for 17,445 students from 2010-2014 using the full set of available student data. ***Results are based on surveys of 3,289 Huntington students graduating in 2019, using their initial Huntington Academic Evaluation and final SAT/ACT test score. HLC4080.3