KEYSTONE RESEARCH CENTER RELEASES NEW ANALYSIS OF FEDERAL CLEAN ENERGY INVESTMENTS ACROSS PENNSYLVANIA

The Keystone Research Center recently released two comprehensive fact sheets analyzing the impact of federal investments from recent legislation — investments now at risk because of the impending reconciliation bill being considered in the U.S. Senate. The analyses demonstrate how these investments are generating jobs and fostering economic growth, both statewide and specifically in Southeastern Pennsylvania.

The statewide analysis reveals that more than 6,800 construction and operations jobs are projected through investments in clean energy and manufacturing. The Department of Treasury reports that over 158,000 Pennsylvanians claimed more than \$267 million in home energy credits in 2023, resulting in significant annual utility bill savings for families.

In Southeast Pennsylvania, the analysis identifies 151 unique clean energy and environmental projects across Congressional Districts 1 through 6. These include 27 schools approved for the Solar for Schools grant program, totaling over \$8.3 million in funding. The region has attracted nearly \$53 million in private investment through three major projects tracked by the Blue Green

"These federal investments are delivering real results for Pennsylvania communities," said Keystone Research Center Executive Director Stephen Herzenberg. "From creating familysustaining jobs to supporting clean energy initiatives, these programs are building a foundation for long-term prosperity across our state. And they are all now at risk, as Congressional Republicans seek to offset massive tax cuts for the richest Americans."

The analyses examine investments from the Infrastructure Investment and Jobs Act (IIJA). Inflation Reduction Act (IRA), and CHIPS and Science Act. Notable success stories include Cleveland-Cliffs Steel Corporation's furnace upgrade, Voith Hydro's manufacturing expansion, and Eos Energy Enterprises' growth of its battery facility, as well as significant investments in electric vehicle infrastructure in Philadelphia and workforce development programs at Bucks County Community College.

Both analyses warn of potential risks if certain programs face cuts, particularly the impact on tax credits that benefit local governments, schools, and nonprofit organizations. According to the research, repealing just two tax credits would result in an eight percent increase in electricity prices for Pennsylvania households and businesses by 2026.

The Keystone Research Center is a nonpartisan economic think tank dedicated to conducting research and advancing policies that promote shared prosperity and economic opportunity for all Pennsylvanians.

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