

MEDICARE BASICS



Provided by David Morrison,
Medicare Education Services

Medicare is health insurance through the federal government. You become eligible for Medicare when you turn 65, or in some other specific criteria (Collecting Social Security Disability is one criteria). If you are turning 65 soon, you might be wondering, "how, where and when do I enroll?"

How and where do I enroll?

You enroll through Social Security. The easiest way to enroll is online at SSA.gov. There will be an online application that is fairly simple to complete. The second way to enroll is in person at a local Social Security office. Due to covid, they are not accepting walk-in visitors. Because of this, you would need to call and schedule an appointment. The third way to enroll is over the phone. Again, you would call Social Security to schedule a phone appointment.

When do I enroll?

You enroll during a seven-month period that surrounds your birth month. That time period is your birth month and the three months before and after it. If you miss this window, and don't have other creditable coverage, you will only be able to enroll annually during the open enrollment window, and you may be assessed a late enrollment penalty.

Medicare Part D: Prescription Coverage

2022

Who Pays What?

**Stage 1:
Annual Deductible**

Up to \$480

- Member pays **ALL***
- Plan pays **NOTHING**

**Member Pays:
Total Cost of Drugs***

*Deductible only applies to Tier 3-5 on most plans

**Stage 2:
Initial Coverage**

<\$4,430

*Based on retail costs

- Member pays **PART**
- Plan pays **PART**

**Member Pays:
Copays or
Coinsurance
based on each plan**

**Stage 3:
Coverage Gap**

<\$7,050

*Based on Tru-oP

- Member pays **25%**
- Plan pays **5%**
- Pharma Discounts **70%**

**Member Pays:
25% of the
drug cost**

**Stage 4:
Catastrophic Coverage**

>\$7,050

*Based on Tru-oP

- Member pays a **LITTLE**
- Plan pays **MOST**

**Member Pays:
The greater of 5% or
\$9.85 (Brand-Name)
\$3.95 (Generic)**

Medicare is very consistent. It basically says the same year to year. The variable is each individual enrollee and their circumstances. Those variables include, but are not limited to, whether you or a spouse work past 65, your income, your health and your location.

If you need help understanding how Medicare directly relates to you, your best bet is to find a local, independent, reputable Medicare broker that specializes exclusively in Medicare planning. A Medicare broker can advise you on all of your options and ensure you understand how Medicare applies to your

unique situation. You should be confident with your health care choices.

To contact David Morrison, please call 484.424.5222 and visit www.MedicareEducationServices.com.



LOOKING FOR GUIDANCE WITH MEDICARE? We Help People Choose the Right Medicare Plan.

Talk With Us for A No-Obligation, No-Hassle Consultation.



David Morrison

INSURANCE AGENCY - SPECIALIZING IN MEDICARE FOR RESIDENTS IN SOUTHEASTERN PA

- ✓ When people become eligible for Medicare, they are often confused about what coverages they are eligible for, and what their options are.
- ✓ Our mission is to educate you on how Medicare works for you and identify plans that work with Medicare to ensure you have a robust retirement benefit plan that you can rely on.
- ✓ Whether it is a Medicare Advantage Plan, a Medicare Supplement Plan and/or a Prescription Drug Plan, at Medicare Education Services, we want you to Know Your Choices.



MEDICARE ENROLLMENT

If you're turning 65 soon, it's time to think about what Medicare plan is right for you.

If you are already enrolled but would like to review your options, we can help with that too!

MEDICARE ADVANTAGE

When you want a little extra coverage - like dental, vision, and hearing care - a Medicare Advantage plan might be right for you.

Contact Us to find out if it would be to your advantage to have a Medicare Advantage plan!

MEDICARE SUPPLIMENTS

Original Medicare pays for many healthcare services, but they do not cover everything.

A Medicare Supplement (AKA "Medigap") plan can help to cover the things that original Medicare does not.

MEDICARE PART D

Even if you don't currently take prescription drugs, it is our recommendation that everyone enroll in a plan.

Like Part B, a PDP comes with a late enrollment penalty, which you would be required to pay for the rest of your life.

Contact us today to schedule a FREE, No-Obligation Consultation!

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