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Small Businesses Are Attacked by Hackers 3x More than Larger Ones

SMALL COMPANIES ARE MORE VULNERABLE TO CYBERSECURITY ATTACKS



By Rob Landis, Binary IT Solutions

Have you felt more secure from cyberattacks because you have a smaller business? Maybe you thought that you couldn't possibly have anything that a hacker could want? Didn't think they even knew about your small business. Employees at small companies see 350 percent more social engineering attacks than those at larger ones. We'll explore why below.

Small Companies Tend to Spend Less on Cybersecurity

Small business leaders often don't spend as much as they should on their IT security. They may buy an antivirus program and think that's enough to cover them. But with the expansion of technology to the cloud, that's just one small layer. You need several more for adequate security.

Every Business Has "Hack-Worthy" Resources

Credit card numbers, SSNs, tax ID numbers, and email addresses are all valuable. Cybercriminals can sell these on the Dark Web. From there, other criminals use them for identity theft. Here are some of the data that hackers will go after:

- Customer records
- Employee records
- Bank account information
- Emails and passwords
- Payment card details

Small Business Owners Are Often Unprepared for Ransomware

Ransomware has been one of the fastest-growing cyberattacks of the last decade. So far in 2022, more than 71

percent of surveyed organizations experienced ransomware attacks.

When companies pay the ransom, it feeds the beast and more cyber criminals join in. And those newer to ransomware attacks will often go after smaller, easier-to-breach companies.

Employees at smaller companies usually aren't trained in cybersecurity. Training employees on how to spot phishing and password best practices often isn't done. This leaves networks vulnerable to one of the biggest dangers, human error. Phishing causes more than 80 percent of data breaches. Teaching employees how to spot these ploys can significantly increase your cybersecurity. Security awareness training is as important as having a strong firewall or antivirus.

Need Affordable IT Security Services for Your Small Business?

Reach out today to schedule a technology consultation. We offer affordable options for small companies. This includes many ways to keep you protected from cyber threats. For additional information, call 610.320.2628 or visit www.binaryitsolutions.tech.

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