

Helping small businesses master their finances and aligning their teams to positively impact the bottom line and grow the business to extraordinary levels.

Are you ready to...

- Fully step into and experience the complete VISION of your business?
- To align your team so they can help you grow your business to the NEXT LEVEL?
- Know your and understand your business finances so you can make the BEST DECISIONS?
- Be the UNSTOPPABLE CEO you know is possible?

Reach out to learn about my unique program to help businesses obtain your vision and master the 3 key elements needed for your success so you can realize that ULTIMATE VISION



Let me help you master the 3 key elements to create a complete 360 solution to the challenges you face in your business and let's take your business to the next level.

Learn more www.audreyfaustconsulting.com

THREE KEY COMPONENTS TO IDENTIFY ERRORS IN YOUR BUSINESS FINANCIALS



BUSINESS GROWTH TIPS

By Audrey Faust, Business and Certified NeuroCoach

Oftentimes as business owners we catch financial errors too late and I'm on a mission to put a stop to that and put the power back in your hands as a CEO to turn things around as soon as they happen and not at the end of the financial year.

Here are three key components you can use TODAY to quickly identify any errors going on in your business financials.

Check your Owners Distribution Account: This is often an account where your bookkeeper will allocate expenses that they don't know what to do with. Simply double checking through this with your bookkeeper means you can identify legitimate expenses that could be written off your tax bill, which could save you thousands of dollars in taxes each year.

Run a Cash Flow Statement: Not everything shows up on your profit and loss statement but the items that do not, will show up instead on your cash flow statement. Most accounting software will be able to automate running this report for you. This statement will show you cash items coming in and out of your account that are not on the profit and loss statement. For example, any principal payments for loans will show up in there.

Be aware of the behavior of your accounting team: If your gut is telling you something, listen to it. Pay attention to the behavior of your accounting team and have a fresh set of eyes look at your books every once in a while. It's not going to hurt. A lot of companies can be too trusting of their finance team only to find out too late that there are problems. Make sure that you're aware of what's going on and check in regularly.

More helpful articles on growing your business can be found on Faust Consulting's blog www.audreyfaustconsulting.com



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“Educating, protecting, and inspiring members of our community to do better with their personal and business finances.”



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